

<b>Kayal Infra</b>			
Astra Tower 3rd Floor , 2C/1, Action Area 2, New Town , Kolkata 7000156			
PAN : AAVFK6576C		DOB: 16-01-2020	
<b>Balance Sheet as at 31st March, 2020</b>			
PARTICULARS	Note No.	31-Mar-20	31-Mar-20
		Amount (Rs)	Amount (Rs)
<b><u>EQUITY &amp; LIABILITIES</u></b>			
(1) Partner's Capital Account	2		
(a) Shyam Sundar Kayal		51,000	
(b) Anu Kayal		51,000	
(c) Rohit Kayal		51,000	1,53,000
(2) Partner's Current Account	3		
(a) Shyam Sundar Kayal		10,41,350	
(b) Anu Kayal		7,60,281	
(c) Rohit Kayal		99,574	19,01,205
(2) Non-Current Liabilities			
(a) Long-term borrowings		-	
(b) Other non-current liabilities		-	
(3) Current Liabilities			
(a) Short Term Borrowings		-	
(b) Trade payables		-	
(c) Other Current Liabilities		-	
(d) Short-term provisions		-	
<b>Total</b>			<b>20,54,205</b>
<b><u>ASSETS</u></b>			
(1) Non-current assets			
(a) Fixed assets			
(i) Land Bank	4	8,69,211	
(ii) Other Fixed assets	5	1,24,182	9,93,393
(b) Construction WIP	6		10,45,871
(2) Current assets			
(a) Inventories			
(b) Trade receivables			
(c) Cash and cash equivalents	7		14,941
(d) Other current assets			
Notes to Accounts	1		
Notes forming an integral part of the Financial Statements	2 to 8		
<b>Total</b>			<b>20,54,205</b>

For Chunder Khator & Associates

Chartered Accountants

Firm's Registration No. 322463E

*Rishi Khator*

Rishi Khator

Partner

Membership No. 056529

Date: 05-09-2020

Place: Kolkata

UDIN: 20056529AAAAAK9319



For Kayal Infra

*Rohit Kayal*

Rohit Kayal

Partner

*Shyam Sundar Kayal*

Shyam Sundar Kayal

Partner

<b>Kayal Infra</b>		
Astra Tower 3rd Floor , 2C/1, Action Area 2, New Town , Kolkata 7000156		
PAN : AAVFK6576C		DOB: 16-01-2020
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2020		
Particulars	Note No.	31-Mar-20
		Amount (Rs)
<b>INCOME</b>		
Revenue from operations	8	-
Other Income		591
<b>Total Revenue</b>		<b>591</b>
<b>EXPENSES</b>		
Bank Charges		2,847
Trade License Fees		1,500
Miscellaneous expenses		2,000
Pooja Expenses		14,000
Fire Alarm		500
Electrical Fittings		4,060
Depreciation		20,156
<b>Total Expenses</b>		<b>45,063</b>
Profit before exceptional and extraordinary items and tax		(44,472)
<b>Exceptional &amp; Extra ordinary Items</b>		
<b>Profit before tax</b>		<b>(44,472)</b>
<b>Tax expense:</b>		
(1) Current tax		-
<b>Profit/(Loss) for the period</b>		<b>(44,472)</b>

For Chunder Khator & Associates  
Chartered Accountants  
Firm's Registration No. 322463E

*Rishi Khator*

**Rishi Khator**

Partner

Membership No. 056529

Date: 05-09-2020

Place: Kolkata

UDIN: 20056529AAAAAK9319



For Kayal Infra

*Rohit Kayal*

**Rohit Kayal**

Partner

*Shyam Sundar Kayal*

**Shyam Sundar Kayal**

Partner

**Kayal Infra**

PAN: AAVFK6576C

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Notes:1**

**1 GENERAL CORPORATE INFORMATION**

Kayal Infra is incorporated on 16-01-2020. It's a Partnership firm having three partners – Shyam Sundar Kayal, Rohit Kayal and Anu Kayal. The firm is engaged in the business of development of Real Estate.

**2 SYSTEM OF ACCOUNTING :**

The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP), except as specifically stated. It has also taken onto account Income Computation Disclosure Standard (ICDS) III which deals with the determination of income earned from construction contracts.

**3 Revenue Recognition**

Revenue is recognised as per stage of completion method.

The recognition of revenue and expenses by reference to the stage of completion of a contract is referred to as the percentage of completion method. Under this method, contract revenue is matched with the contract costs incurred in reaching the stage of completion, resulting in the reporting of revenue, expenses and profit which can be attributed to the proportion of work completed.

**4 FIXED ASSETS AND DEPRECIATION ;**

- a. Fixed assets are stated at cost of acquisition including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation.
- b. Depreciation on fixed asset is provided on the written down value method and at rate prescribed by Income Tax Act, 1961.

**For Chunder Khator & Associates**

Chartered Accountants

Firm's Registration No. 322463E

*Rishi Khator*

**Rishi Khator**

Partner

Membership No. 056529

Date: 05-09-2020

Place: Kolkata

UDIN: 20056529AAAAAK9319



**For Kayal Infra**

*Rohit Kayal*

**Rohit Kayal**

Partner

*Shyam Sundar Kayal*

**Shyam Sundar Kayal**

Partner



## Kayal Infra

Astra Tower 3rd Floor , 2C/1, Action Area 2, New Town , Kolkata 7000156

### Notes forming part of Financial Statements

Note: 5

Block	Computation of Depreciation							
	% of	Balance on	Addition		Sale	Total as on	Depreciation	Net Block
	Depreciation	01.04.2019	more than 6	Less than 6	Of Assets	31.03.20		
	W.D.V	months	months		W.D.V			
Block 1								
CCTV	0.40	-		18,600	-	18,600	3,720	14,880
Mobile Phone	0.40	-		54,900	-	54,900	10,980	43,920
Furniture & Fittings	0.10	-	38,288	32,550		70,838	5,456	65,382
<b>Total</b>			<b>38,288</b>	<b>1,06,050</b>	<b>-</b>	<b>1,44,338</b>	<b>20,156</b>	<b>1,24,182</b>

Note 6

Construction Work in Progress		
Particulars	Amount	Amount
Land used in project		3,02,999
<b>Construction Expenses</b>		
Architect fees	1,31,000	
Site Plan Approval Fees	2,100	
Demolition Expenses	54,000	
Development Fees	4,00,000	
Legal Fees	16,000	
Municipal Corporation fees	61,772	
Licenses Building Surveyor	32,000	
Survey Fees	21,000	
Soil Testing	25,000	7,42,872
<b>Total</b>	<b>3,02,999</b>	<b>10,45,871</b>

Note 7

Cash and Cash Equivalent	Amount
Bank balance	14,941
<b>Total</b>	<b>14,941</b>

Note 8. Revenue from Operations

The Firm is in process of commencing the project by the name of "Ki Grandeur" which is located at Katwa, district Burdwan. Presently the project is in very nascent stage and pending necessary statutory approvals. Sanction plan has been obtained from the Local Authority. In accordance with the applicable AS, revenue has been not recognised for the period 31st March, 2020.

For Kayal Infra



Rohit Kayal  
Partner



Shyam Sundar Kayal  
Partner